

Philippines' Department of Energy (DOE) Issues AG&P Notice to Proceed for the Philippines LNG (PLNG) Import Terminal in Batangas Bay

Planned to be the first commissioned LNG terminal in the Philippines, PLNG will offer power plants, industry and consumers access to safe, clean and competitive fuel

MANILA, PHILIPPINES: Atlantic Gulf & Pacific Company of Manila, Inc. (AG&P) has been issued the Notice to Proceed (NTP) by the Philippines' Department of Energy (DOE) for the development of its LNG import and regasification terminal in Batangas Bay on the main island of Luzon, called the Philippines LNG (PLNG). PLNG will store LNG and dispatch natural gas to power plant, industrial and commercial customers and other consumers, opening up for the country a new era of clean, efficient fuel and doing its part for the Philippines to compete for and win investment and jobs in the years to come.

PLNG will have the initial capacity to deliver up to 3.0 MTPA of regasified LNG, with additional capacity for liquid distribution. On day one, PLNG will have scalable onshore regasification capacity of 420mmscfd and almost 200,000cbm of storage that will ensure high availability and reliability of natural gas for its customers. AG&P has already completed its pre-development work for PLNG, which is expected to be commissioned by summer 2022.

"We are excited about this critical step in bringing AG&P's Philippines LNG Import Terminal online. AG&P is working very hard to bring this safe, environmentally-friendly, competitive fuel to our customers by the summer of 2022 and hope that the wide availability of natural gas will spur manufacturing and jobs in the Philippines while we all enjoy healthier air. We salute the Philippines' DOE for its professionalism and hard work in evaluating our proposal and granting AG&P the Notice to Proceed. We are aligned with the DOE's forward-looking vision for clean energy and look forward to supporting it every day. I would also like to recognize the hard-working engineers in our Korean subsidiary, Gas Entec, which has brought its world-leading technology to PLNG," said Mr. Karthik Sathyamoorthy, President of LNG Terminals & Logistics, AG&P.

The DOE approved AG&P's NTP application in line with its commitment to make the Philippines a regional LNG hub in Southeast Asia. As an initial step, PLNG will serve to kick-start the country's LNG importation and regasification ability, delivering gas to secure the current and future energy demand of the region.

"The Philippines LNG Terminal is a landmark development for the country that will accelerate industrialization, create jobs, lower pollution and trigger overall economic and social progress. It will directly and indirectly improve the quality of life for many thousands of Filipinos," added Mr. Sathyamoorthy.

ends

For more information, please contact:

AG&P

Marketing & Communications

E: anupam.ahuja@agpglobal.com

M: +63 (998) 966 5444



About AG&P

Atlantic Gulf & Pacific (AG&P) is a global leader in developing and running LNG and gas logistics and distribution solutions. AG&P delivers LNG and gas to a variety of end-customers. We act as an owner and as a service provider covering engineering, project management and construction for onshore and offshore gas infrastructure, linking suppliers to downstream customers. AG&P is part-owned by Osaka Gas and JBIC of Japan.

www.agpglobal.com

